Contract Specification for Unprocessed Whole Raw Yellow Peas (Not for direct human consumption) (Symbol: YELLOWP) Futures Contracts

(Applicable for contracts expiring in the month of March 2026 and thereafter)

<table>
<tr><td>Type of Contract</td><td>Futures Contract</td></tr>
<tr><td>Name of Commodity</td><td>Unprocessed Whole Raw Yellow Peas (Not for direct human consumption)</td></tr>
<tr><td>Ticker symbol</td><td>YELLOWP</td></tr>
<tr><td>Trading System</td><td>NCDEX Trading System</td></tr>
<tr><td>Basis</td><td>Ex-Warehouse Kanpur, exclusive of GST</td></tr>
<tr><td>Unit of trading</td><td>5 MT</td></tr>
<tr><td>Delivery unit</td><td>5 MT</td></tr>
<tr><td>Maximum Order Size</td><td>500 MT</td></tr>
<tr><td>Quotation/base value</td><td>Rs. Per Quintal</td></tr>
<tr><td>Tick size</td><td>Re. 1/-</td></tr>
<tr><td>Quality specification</td><td>Unprocessed Whole Raw Yellow Peas (Not for direct human consumption) of the following specification:
<table>
<tr><td>Colour</td><td>Fair Colour</td></tr>
<tr><td>Foreign matter (other than varietal admixture)</td><td>The limits for foreign matter (extraneous matter) shall be maximum 2 per cent by weight of which the maximum 1 per cent by weight may be the inorganic matter and impurities of animal origin.</td></tr>
<tr><td>Other edible grains</td><td>1% max</td></tr>
<tr><td>Moisture</td><td>Moisture: 12% basis
Acceptable upto 14% with a Moisture adjusted weight (MAW) of 1:1
Moisture above 14% - Rejected</td></tr>
<tr><td>Cracked seed coats including Splits</td><td>9.5% max.</td></tr>
<tr><td>Other colors (with green cotyledon peas)</td><td>3% max</td></tr>
<tr><td>Damaged (insect damage, shriveled, other damage)</td><td>2% basis and acceptable upto 4% at 1:1 discount
Insect damage should not more than 0.8% max.</td></tr>
<tr><td colspan="2">Imported yellow peas shall also be deliverable with the aforementioned specifications. The Premium/Discount for the imported yellow peas will be announced by the Exchange prior to the launch of the contract.</td></tr>
</table></td></tr>
<tr><td>Quantity variation</td><td>+/- 2%</td></tr>
<tr><td>Delivery centre</td><td>Kanpur (within a radius of 50 km from the municipal limits)</td></tr>
<tr><td>Trading hours</td><td>As notified by the Exchange from time to time, currently:</td></tr>
</table>

	Mondays through Fridays: 10.00 A.M. to 5.00 P.M. The Exchange may vary above timing with due notice.
Due date/Expiry date	20th day of the delivery month. If 20th happens to be a holiday, a Saturday or a Sunday then the due date shall be the immediately preceding trading day of the Exchange. The settlement of contract would be by a staggered system of Pay-in and Pay-out including the last pay-in and pay-out which would be the final settlement of the contract.
Delivery specification	Upon expiry of the contracts all the outstanding open positions shall result in compulsory delivery. During the Tender period, if any delivery is tendered by seller, the corresponding buyer having open position and matched as per process put in place by the Clearing Corporation, shall be bound to settle by taking delivery on T+2 day from the delivery centre where the seller has delivered the same. The penalty structure for failure to meet delivery obligations will be as per circular no. NCCL/CLEARING-019/2025 dated April 09, 2025.
Opening of contracts	Trading in any contract month will open on the 1st day of the month. If the 1st day happens to be a non-trading day, contracts would open on the next trading day.
Tender Period	Tender Date –T Tender Period: The tender period would be the last 3 trading days (including expiry day) of the contracts. Pay-in and Pay-out: On a T+2 basis. If the tender date is T, then pay-in and pay- out would happen on T+2 day. If such a T+2 day happens to be a Saturday, a Sunday or a holiday at the Exchange, Clearing Corporation, clearing banks or any of the service providers, pay-in and pay-out would be effected on the next working day.
Closing of contract	Clearing and settlement of contracts will commence with the commencement of Tender Period by compulsory delivery of each open position tendered by the seller on T + 2 to the corresponding buyer matched by the process put in place by the Exchange. Upon the expiry of the contract all the outstanding open position shall result in compulsory delivery.
No. of active contracts	As per the launch calendar
Daily Price limit (DPL)	Daily price limit is (+/-) 4%. Once the 4% limit is reached, then after a period of 15 minutes the limit shall be increased further by 2%. The trading shall be permitted during the 15 minutes period within the 4% limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 6%. The DPL on the launch (first) day of new contract shall be as per the circular no. NCDEX/TRADING-010/2021 dated March 22, 2021
Position limits	The position limits will be applicable on Exchange wise basis: Member-wise: 3,20,000 MT or 15% of the market wide open interest in the commodity, whichever is higher. Client-wise: 32,000 MT

<table>
<tr><td></td><td>Bona fide hedger clients may seek exemption as per approved Hedge Policy of the Exchange notified vide Circular No. NCDEX/TRADING- 026/2021 dated August 30, 2021.
For near month contracts:
The following limits would be applicable from 1st of every month in which the contract is due to expire. If 1st happens to be a non-trading day, the near month limits would start from the next trading day.

Member-wise: 80,000 MT or one-fourth of the member’s overall position limit in that commodity, whichever is higher.
Client-wise: 8,000 MT</td></tr>
<tr><td>Special margin</td><td>In case of unidirectional price movement/ increased volatility, an additional/ special margin at such other percentage, as deemed fit by the Regulator/ Exchange/Clearing Corporation, may be imposed on the buy and the sell side or on either of the buy or sell sides in respect of all outstanding positions. Reduction/ removal of such additional/ special margins shall be at the discretion of the Regulator/ Exchange/Clearing Corporation.</td></tr>
<tr><td>Quality Allowance</td><td>Moisture: 12% basis
Acceptable upto 14% with a Moisture adjusted weight (MAW) of 1:1
Moisture above 14% - Rejected
Damaged (insect damage, shrivelled, other damage)
2% basis and acceptable upto 4% at 1:1 discount
Insect damage should not more than 0.8% max.</td></tr>
<tr><td>Final Settlement Price</td><td>FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:
<table>
<tr><td>Scenario</td><td colspan="4">Polled spot price availability on</td><td rowspan="2">FSP shall be simple average of last polled spot prices on:</td></tr>
<tr><td></td><td>E0</td><td>E-1</td><td>E-2</td><td>E-3</td></tr>
<tr><td>1</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes/No</td><td>E0, E-1, E-2</td></tr>
<tr><td>2</td><td>Yes</td><td>Yes</td><td>No</td><td>Yes</td><td>E0, E-1, E-3</td></tr>
<tr><td>3</td><td>Yes</td><td>No</td><td>Yes</td><td>Yes</td><td>E0, E-2, E-3</td></tr>
<tr><td>4</td><td>Yes</td><td>No</td><td>No</td><td>Yes</td><td>E0, E-3</td></tr>
<tr><td>5</td><td>Yes</td><td>Yes</td><td>No</td><td>No</td><td>E0, E-1</td></tr>
<tr><td>6</td><td>Yes</td><td>No</td><td>Yes</td><td>No</td><td>E0, E-2</td></tr>
<tr><td>7</td><td>Yes</td><td>No</td><td>No</td><td>No</td><td>E0</td></tr>
</table></td></tr>
<tr><td>Delivery Logic</td><td>Compulsory Delivery</td></tr>
<tr><td>Minimum Initial Margin</td><td>12%</td></tr>
</table>

Tolerance limit for outbound deliveries:

Commodity Specifications	Basis	Acceptable quality range as per contract specification	Permissible Tolerance
Colour	Fair Colour		
Foreign matter (other than varietal admixture)	The limits for foreign matter (extraneous matter) shall be maximum 2 per cent by weight of which the maximum 1 per cent by weight may be the inorganic matter and impurities of animal origin.		+/- 0.50%
Other edible grains	1% max	-	+/- 0.25%
Moisture	Moisture: 12% basis	Acceptable upto 14% with a Moisture adjusted weight (MAW) of 1:1 Moisture above 14% - Rejected	+/- 0.50%
Cracked seed coats including Splits	9.5% max.	-	+/- 0.50%
Other colors (with green cotyledon peas)	3% max		+/- 0.25%
Damaged (heated, insect damage, shrivelled, other damage)	2% basis	Acceptable upto 4% at 1:1 discount Out of this, heated should not more than 0.1% max., Insect damage should not more than 0.8% max.	+/- 0.50%
Max Tolerance (for all characteristics)			+/- 2%

Note: Tolerance limit is applicable only for outbound deliveries. Variation in quality parameters within the prescribed tolerance limit as above will be treated as good delivery when members/clients lift the materials from warehouse. These permissible variations shall be based on the parameters found as per the immediate preceding test certificate given by NCCL empanelled assayer.

Contract Launch Calendar

Contract Launch Month	Contract Expiry Month
November 2025	March 2026
December 2025	April 2026
January 2026	May 2026
February 2026	June 2026
March 2026	July 2026
April 2026	August 2026
May 2026	September 2026
June 2026	October 2026
July 2026	November 2026
August 2026	December 2026

Disclaimer

Members and market participants who enter into buy and sell transactions may please note that they need to be aware of all the factors that go into the mechanism of trading and clearing, as well as all provisions of the Exchange's Rules, Bye Laws and Regulations, Product Notes, circulars, directives, notifications of the Exchange as well as of the Regulators, Governments and other authorities.

It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the Approved Warehouses of Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety Standard Authority of India, AGMARK, Warehousing Development and Regulatory Authority (WDRA) etc. as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, storage etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange/Clearing Corporation shall not responsible or liable on account of any non-compliance thereof.